ERPFOCUS

DELTEK COSTPOINT EXTENDED PROFILE

Deltek

OVERVIEW

Deltek Costpoint is an ERP for organizations that manage government contracts and project-based work. It combines financial management, project accounting, compliance tools, and operational reporting.

It manages the full lifecycle of government contracts from opportunity tracking and project setup to cost reporting and contract closeout.

Costpoint is built around the regulatory and accounting requirements common in government contracting, including audit readiness and complex cost allocation rules.

The system is typically used by government contractors, aerospace and defence suppliers, consulting firms, and professional services organisations that operate under strict compliance frameworks.

WHAT IT DOES

Costpoint brings financial data, project tracking, and contract administration into a single system. Teams use it to track costs, manage labor, monitor project performance, and generate reports required for audits and compliance.

The platform focuses heavily on project-based accounting. It helps organisations track direct and indirect costs, manage billing rules tied to contract types, and maintain documentation needed for regulatory reviews.

Organizations implement Costpoint when general accounting software can’t handle the reporting, compliance, and cost tracking requirements associated with government contracts.

CORE FEATURES

- **Project accounting:** Organizations can track labour, materials, and indirect costs against individual contracts or projects. The system supports multiple contract structures such as fixed-price, time-and-materials, and cost-plus agreements. This flexibility helps teams monitor profitability and compliance across different government contract types.
- **Financial management:** Costpoint includes a full financial management suite with tools for general ledger, accounts payable, accounts receivable, and budgeting. Finance teams use these modules to maintain detailed financial records and connect accounting data with project activity. This approach allows organizations to link project performance with financial reporting.
- **Compliance and audit support:** Government contractors often face strict regulatory requirements. Costpoint incorporates compliance features designed to help organisations meet standards such as those associated with defence and federal contracting; the system includes DCAA-aligned timekeeping, cost segregation, and reporting capabilities to help maintain audit-ready records.
- **Contract and project management:** Costpoint provides tools to manage the operational side of contracts, including project setup, labour planning, and contract performance monitoring. Managers can track budgets, monitor contract progress, and review project financials through dashboards and reports.
- **Analytics and reporting:** The platform includes reporting tools that give teams insight into project performance, financial metrics, and contract status. Recent updates introduced role-based dashboards and analytics workspaces designed to surface operational data for different teams.

TIME AND EXPENSE TRACKING

Costpoint includes a Time and Expense module that helps organisations track employee labour and project-related expenses.

Employees can log working hours, review previous time entries, and submit expense reports. Supervisors can review and approve submissions before they move into payroll or project accounting workflows.

The Time and Expense app allows employees to complete tasks like:

- Entering hours on timesheets
- Reviewing leave balances
- Submitting expense reports
- Approving employee submissions (for supervisors)

The app synchronizes with the main Costpoint system and focuses specifically on the time-tracking and expense components of the platform.

DEPLOYMENT OPTIONS

Organisations can deploy Costpoint in several ways:

- Cloud deployment through Deltek’s GovCon cloud offering
- On-premise installations within internal infrastructure
- Progressive web app (PWA) access for browser-based use on desktop or mobile devices
- The mobile Time and Expense app provides access to that module only, while the broader platform can be accessed through the web interface.

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SOFTWARE SPECIFICATION

OVERVIEW	
PRODUCT NAME	Deltek Costpoint
BUSINESS SECTORS	
DISTRIBUTION	✗
GOVERNMENT & NPO	✓
MANUFACTURING	✓
RETAIL	✗
SERVICES	✓
INDUSTRY	
AEROSPACE & DEFENSE	✓
AUTOMOTIVE	✗
CHEMICAL	✗
CONSTRUCTION	✓
COSMETICS	✗
ELECTRONICS	✗
ENERGY/POWER/UTILITIES	✗
ENGINEERING	✗
FASHION	✗
FINANCIAL SERVICES	✗
FOOD & BEVERAGE	✗
LOCAL GOVERNMENT	✗

MEDIA	✗
MEDICAL & HEALTHCARE	✗
METALWORKING	✗
OILFIELD	✗
PACKAGING	✗
PAINT & ADHESIVES	✗
PHARMACEUTICAL	✗
PLASTICS & RUBBER	✗
PRINT & DESIGN	✗
RENTAL	✗
TELECOMMUNICATIONS	✓
WOODWORKING	✗
CANNABIS	✗
EDUCATION	✗
NONPROFIT	✗
ERP SOFTWARE FEATURES	
BILLING	✓
BUSINESS INTELLIGENCE/ANALYTICS	✓
COSTING	✓
CRM	✗
CUSTOMER SERVICE	✗
PRODUCT DESIGN	✗
FINANCIALS & ACCOUNTING	✓
HR	✓
INVENTORY MANAGEMENT	✓

ORDER MANAGEMENT	✓
PLANNING & SCHEDULING	✓
PROJECT MANAGEMENT	✓
PURCHASING	✓
QUALITY CONTROL	✗
SALES	✗
SHIPPING & DISTRIBUTION	✗
SUPPLY CHAIN MANAGEMENT	✓
WAREHOUSE MANAGEMENT	✓
ASSET MANAGEMENT	✓
DOCUMENT MANAGEMENT	✓
CUSTOMER SUITABILITY	
ENTERPRISE (1000+ EMPLOYEES)	✓
MEDIUM SIZE (251-1000 EMPLOYEES)	✓
SMALL BUSINESS (1-250 EMPLOYEES)	✗
ADDITIONAL PRODUCT INFO	
MULTI LANGUAGE	✓
MULTI CURRENCY	✓
CUSTOMIZABLE	✓
SYSTEM HOSTING	
CLOUD	✓
INSTALLED ON PREMISE	✓
FURTHER INFORMATION	
PRICING	$800/month (10-user license)

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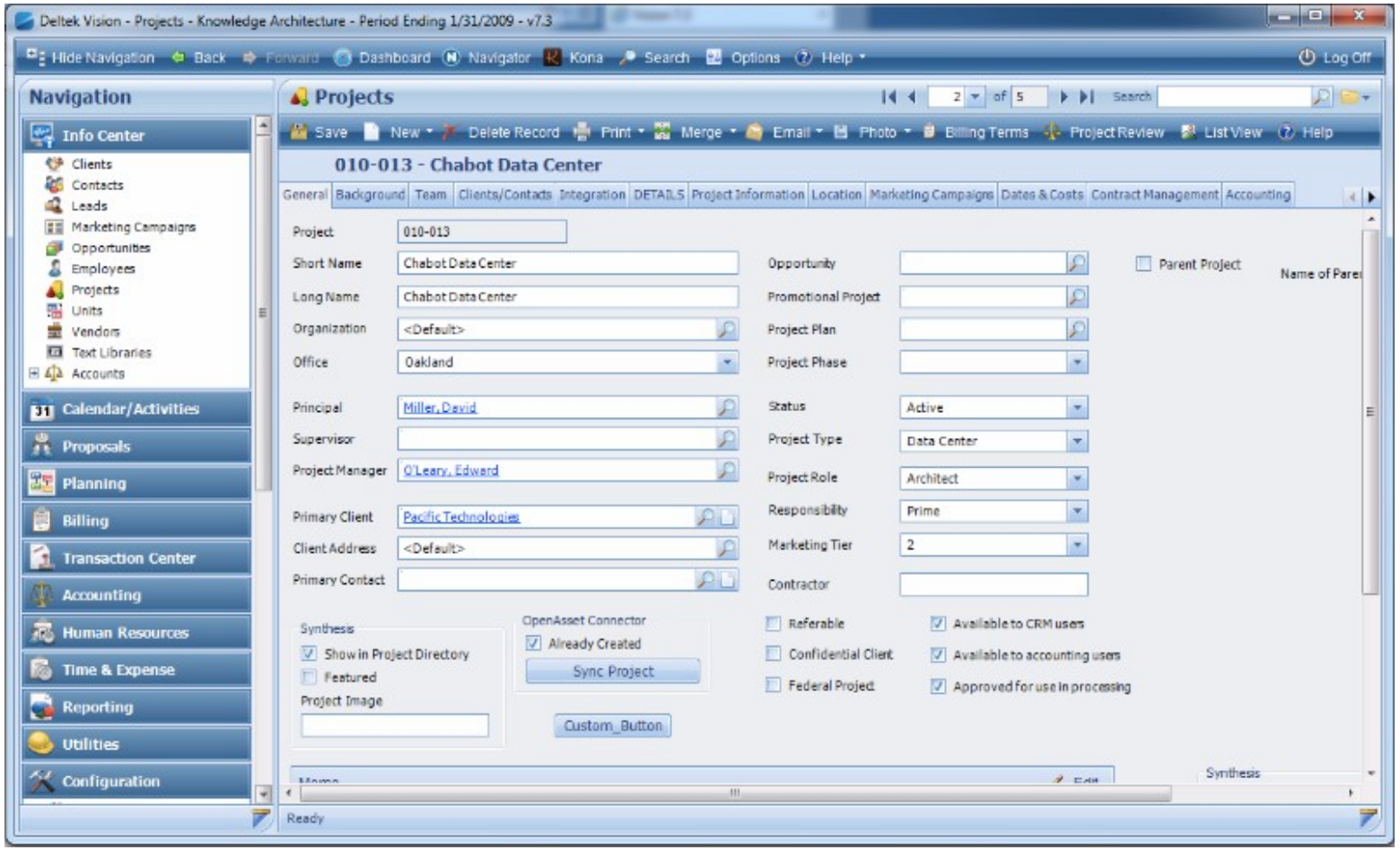
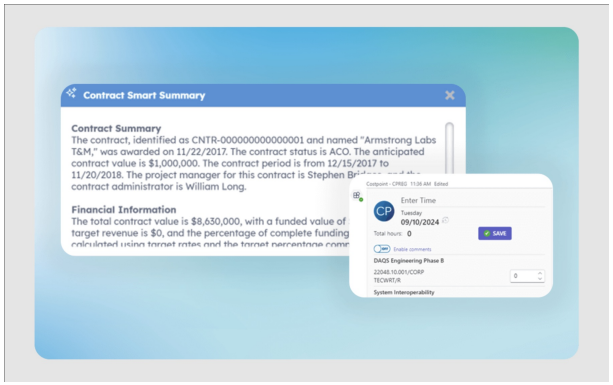
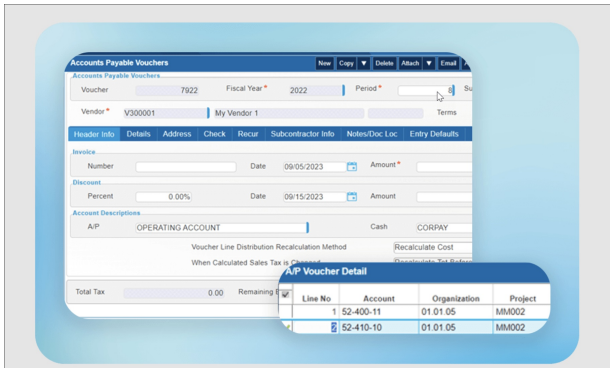
SOFTWARE SCREENSHOTS




Contract Smart Summary
Contract Summary
The contract, identified as CNTR-000000000000001 and named "Armstrong Labs T&M," was awarded on 11/22/2017. The contract status is ACO. The anticipated contract value is $1,000,000. The contract period is from 12/15/2017 to 11/20/2018. The project manager for this contract is Stephen B
contract administrator is William Long.
Financial Information
The total contract value is $8,630,000, with a funded value of
target revenue is $0, and the percentage of complete funding
Enter Time
09/10/2024
SAVE
DAQS Engineering Phase B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A/P
OPERATING ACCOUNT
Cash
CORPAY
Voucher Line Distribution Recalculation Method
Recalculate Cost
Total Tax
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A/P Voucher Detail
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Project
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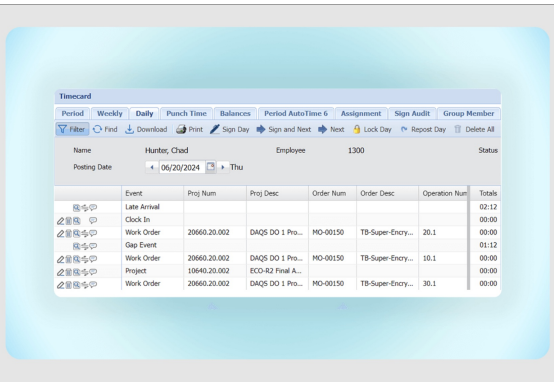
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Next
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Proj Num
Proj Desc
Order Num
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